

**Clarification on article published by Il Sole 24 Ore**

**Milan, 21<sup>st</sup> January 2004.** In relation to the article published today on Il Sole 24 Ore, Tiscali specifies that the 100% increase in revenues does not represent the target of the Company for 2004, but a theoretical compounded annual growth rate based on the ca 20% revenue increase in 4Q03 vs 3Q03  
Targets for 2004 will be communicated by the Company with the publication of 4Q03 results on 12<sup>th</sup> February 2004.

PRESS RELEASE