

Tiscali repays bonds due today

Cagliari, July 12th 2004. Tiscali announces the reimbursement of the remaining outstanding bonds issued by its subsidiary Tiscali Finance SA for a nominal value of Euro 72.867 million and interests of ca Euro 4.645 million.

Tiscali had launched a voluntary public tender offer on the bonds last December 2003. The original issue size was Euro 150 million.

PRESS RELEASE