

## **Tiscali: Arnaldo Borghesi and Rocco Sabelli join the Board of Directors**

Cagliari, 20th December 2006

The Board of Directors of Tiscali has appointed today Arnaldo Borghesi and Rocco Sabelli as non executive Directors. With these two new appointments, the Company consolidates its governance structure, in line with its recent financial consolidation.

Arnaldo Borghesi and Rocco Sabelli join the Chairman Vittorio Serafino, the CEO Tommaso Pompei and the other Directors Massimo Cristofori, Francesco Bizzarri, Gabriele Racugno and Mario Rosso, contributing to the Tiscali Group with their own relevant professional experience.

Arnaldo Borghesi, 52, graduated in Business Administration from the Bocconi University in Milan. He is one of the founding partners of Borghesi, Colombo and Associates, an advisory company specialised in corporate finance which Mr Borghesi founded together with Paolo Colombo in 2006. Before, Mr Borghesi held senior positions in important companies: he has been the CEO of Lazard & Co Italia from 1998 to 2006, founder and partner of Vitale Borghesi & C from 1993 to 1998, later merged with Lazard, and general manager of Sabaudia Finanziaria/Cofide, part of the De Benedetti Group. Moreover, Borghesi is a member of the Cini Foundation of Venice and professor of Finance at the Cà Foscari University in Venice.

Rocco Sabelli, graduated in Chemical Engineering in Rome, developed his career in the Eni Group, where in 1992 became Chairman and CEO of Nuova Ideni, an industrial holding company. In 1993 he joined the Telecom Italia Group, where in 1995 he became general manager of TIM. In 1999 he was appointed director of the Italian Market for the fixed lines and internet services and afterwards he was in charge of the Business Unit Wireline Services. In 2002 he was one of the founder members of Omniainvest, an industrial holding company controlled by Roberto Colaninno and in 2003 he was appointed CEO of IMMSI Spa, a industrial and real estate services holding company listed on the Milan stock exchange. In October 2003, after the acquisition by IMMSI of the Piaggio Group, he was appointed CEO of Piaggio, position which he held till October 2006.

PRESS RELEASE

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**About Tiscali**

Tiscali S.p.A. (Borsa Italiana, Milan: TIS) is one of the main independent European telecommunication companies. With one of the largest and most interconnected IP networks in the world, Tiscali is able to supply its customers, residential and business, with a full range of services: Internet access, both dial-up and ADSL, voice, VoIP, media, value added services (VAS), and other technologically advanced products.

As of 30th September 2006, Tiscali had 3.5 million active users in Italy and the UK. More than 1.7 million were ADSL customers, of which more than 440,000 received unbundled services.

Tiscali's corporate website can be found at [www.tiscali.com](http://www.tiscali.com)

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