

Cagliari, 9th August 2007

Tiscali: clarification

With regard to what has been reported by Milano Finanza today, Tiscali specifies that the only capital increase foreseen is the one with pre-emption rights for shareholders, for up to EUR 200 million, included in the proposal for delegation to the Board of Directors which the EGM of Tiscali SpA is called to resolve upon on August 29th, 30th and 31st (first and subsequent calls).

Furthermore, Tiscali confirms that, as already announced to the market, it is currently evaluating opportunities of growth and development in its core markets, which might be supported by Italian and international financial institutions (among which Management&Capitali), without envisaging further capital increases of Tiscali SpA.

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