

Press Release

TISCALI S.p.A.

Consob has authorised the publication of the offering circular related to the rights issue of ca EUR 150 ml

PRESS RELEASE

Cagliari 9th January 2008

Consob has formally approved today the publication of the offering circular related to the capital increase of EUR 150 million, to be offered with pre-emption rights to existing shareholders. The option period for the exercise of the rights indicated in the offering circular by Consob is between 14th January 2008 and 1st February 2008 and the rights trading period between 14th January 2008 and 25th January 2008. The terms of the offering, included timetable will be resolved upon by the Board of Directors scheduled to meet tomorrow, 10th January 2008.

Before the commencement of the offer period Banca IMI S.p.A. e J.P. Morgan Securities Ltd. will underwrite the rights issue excluding the 25% share which Mr Renato Soru has already committed to underwrite.

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