

PRESS RELEASE

Commencement of the repurchase plan of Tiscali SpA shares

Tiscali communicates that the plan for the repurchase of own ordinary shares resolved by the Shareholders' Meeting of 3 May 2007 will commence on 20th March 2008. At today's date Tiscali does not hold own shares. Still at the same date, its subsidiaries do not hold any Tiscali shares.

Please find below the details of the purchase plan, pursuant to art 144-bis of the Issuers' Regulation approved by Consob by resolution no. 11971/99 *and of Regulation (EC) no. 2273/2003*.

Objective of the plan

The plan aims at ensuring the purchase of a number of shares required to implement the stock option plan approved by the Shareholders' Meeting of 3 May 2007 in favour of Tommaso Pompei.

Maximum number, category and nominal value of own shares

The purchase may not exceed no. 3,593,143 ordinary shares of Tiscali S.p.A. (which currently represent 0.63% of the share capital) of € 0.50 nominal value each. The purchase may take place in one or more stages. The purchases will take place in accordance with legally distributable profits and available reserves as shown in the last approved financial statements.

Duration of the authorisation requested

The authorisation for the purchase of own ordinary shares will have a duration of 18 months from the date of the Shareholders' Meeting resolution approving the purchase (that is until 3 November 2008), whilst the authorisation for the sale of the same shares has no time limit.

Minimum and maximum consideration

The purchase price of the ordinary shares cannot be lower than the nominal value of the shares (of € 0.50) whereas the maximum purchase price cannot exceed by 1% the official price of the shares on the Stock Exchange of the day preceding each purchase transaction, nor can it be the higher of the price of the last independent transaction and the price of the highest current independent offer registered at the trading place where the purchase is carried out.

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Purchasing methods allowed

The purchase of own shares will take place on the market, pursuant to art. 132 of Legislative Decree 58/98 and art. 144-bis, paragraph 1, letters b) and c) of the Issuers Regulation, according to the procedures set out in the regulations governing market organisation and management so as to ensure equal treatment of all shareholders. Thus, the purchases will only take place:

- on regulated markets organised and managed by Borsa Italiana S.p.A., according to procedures established by the latter that do not allow the direct matching of purchase proposals with predetermined sale proposals; or
- through the purchase and sale of derivative instruments traded on the related regulated market organised and managed by Borsa Italiana S.p.A. whose regulation provides for procedures that comply with the aforesaid art 144-bis, paragraph 1, letters b) and c) of the Issuers Regulation.

Methods allowed for selling own shares purchased

The ordinary shares purchased according to the abovementioned procedures may be sold through the exercise of options by Tommaso Pompei. Any shares that are not opted for, may be used or sold according to the methods approved by the Shareholders' resolution.

Further methods for trading own shares

Further purchase or sale transactions of ordinary shares may be carried out within the limits set out above. The maximum number of shares purchased on a single day on regulated markets shall not exceed 25% of the daily average traded volume of Tiscali shares calculated on the basis of the daily average traded volume of the month preceding the date of this notice, in accordance with the provisions of Regulation (EC) 2273/2003.

Communications to the market

As part of the abovementioned plan, on the seventh Stock Exchange trading day following the execution date of the transactions, Tiscali will provide both the market and Consob with the following information: the number of shares purchased, date and time of every purchase, average price, price of each purchase and the cumulative number of shares at the notification date.

Information on Tiscali

Tiscali S.p.A. (Borsa Italiana, Milan: TIS) is one of the leading alternative telecommunications operators in Europe. With one of the broadest and most interconnected IP technology-based networks worldwide, Tiscali supplies a wide range of services to its customers, both private individuals and companies, namely: Internet access through dial-up and ADSL as well as voice, VoIP, media, added-value services and other technologically advanced products.

At 31 December 2007, Tiscali counted both in Italy and the UK a total of 3.5 million active users. Of these, approximately 2.4 million were ADSL subscribers

The Tiscali website may be accessed at www.tiscali.com