

Tiscali: appointment of financial advisors

Cagliari 31st March 2008

JPMorgan and Banca IMI appointed as financial advisors of Tiscali. This appointment follows the decision of the Board of Directors to empower the CEO Mario Rosso to commence a process aimed at maximising the strategic value of the Group. Borghesi Colombo & Associati will act as advisor of the Company. With regard to what has been reported by the press, in compliance with Consob's request, the Company specifies that there are no formal offers by operators neither for the whole Group nor for individual assets.

About Tiscali

Tiscali S.p.A. (Borsa Italiana, Milan: TIS) is one of the main alternative European telecommunication companies. With one of the largest and most interconnected IP networks in the world, Tiscali is able to supply its customers, residential and business, with a full range of services: Internet access, both dial-up and ADSL, voice, VoIP, IPTV, media, value added services (VAS), and other technologically advanced products.

As of 31st December 2007, Tiscali had ca 3.5 million active users in Italy and the UK. 2.4 million of which were ADSL customers.

Tiscali's corporate website can be found at www.tiscali.com

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