

Tiscali: Disposal of Tiscali Belgium

PRESS RELEASE

Cagliari, 29th November 2004.

Tiscali announces to have reached an agreement for the disposal of its Belgian subsidiary, Tiscali N.V., to Scarlet Belgie Holding B.V. for a total consideration of EUR 19 million in cash.

The transaction is subject only to approval of the Belgian Competition Authority, which is expected within 60 days from filing. Payment of the agreed cash consideration is in any case due by year-end 2004.

The disposal of Tiscali Belgium represents another step in the strategic plan announced by the Tiscali Group aimed at focusing managerial and financial resources in its 5 core markets and brings total proceeds from the disposal plan implemented so far to over EUR 100 million.

As of 30 September 2004, Tiscali Belgium had over 60,000 ADSL customers.

About Tiscali

Tiscali S.p.A., (Nuovo Mercato, Milan: TIS, Nouveau Marché, Paris: 005773), is the European Internet Communication Company providing broadband and narrowband access for consumer and business applications as well as innovative communications services and contents. As of 30th September 2004, Tiscali had 7.7 million active users of whom 1.54 million were broadband customers, growing steadily.

Tiscali's corporate website can be found at www.tiscali.com.

Investor Relations
Tiscali
T. +39 02309011 Email: ir@tiscali.com

Press Office
Image Building – Simona Vecchies, Mara Baldessari
T. +39 0289011300 Email: info@imagebuilding.it

Tiscali S.p.A.
Sa Illetta
09122 Cagliari
Italy

www.tiscali.com