



Tiscali S.p.A.
Sede legale in Cagliari, Località Sa Illetta, s.s. 195 km.2,3
Capitale Sociale sottoscritto e versato Euro 92.022.985,67
Codice Fiscale, partita IVA ed iscrizione al registro delle imprese di Cagliari n. 02375280928,
Iscrizione REA n. 191784

EXPIRY OF EXERCISE PERIOD

"WARRANT TISCALI S.P.A. 2009 - 2014 "

Cagliari, 19 November 2014

Notice is hereby given to the holders of "Warrants Tiscali S.p.A. 2009 - 2014" ISIN IT0004535933, (the "Warrants ") that, pursuant to art. 1 of the Rules of the Warrants, the last day of the Exercise Period of the Warrants is December, 15th 2014 (included) and that this date is the Expiry Term.

Under article 3, paragraph 5 of the Regulations, the Warrants not submitted for exercise by the Expiry Time will lose all rights and become invalid for all purposes.

For more details, please refer to the Warrant Regulations, available on the Company's website, in the Investor/Shares, at:

http://investors.tiscali.it/upload/regolamento_warrant/TiscaliSpA_WarrantTiscaliSpA2009-2014_IT.pdf

Information on Tiscali

Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy. Tiscali provides its private and business customers with a vast range of services: Internet access through dial-up and ADSL, as well as voice, VoIP, media, and added-value services and other technologically advanced products.

As at 30 September 2014 Tiscali reported 484 thousand ADSL customers. Of these, 360.7 thousand are Dual Play customers.

The Tiscali website may be accessed at www.tiscali.it.