

## THE SHAREHOLDERS' MEETING OF TISCALI APPROVED ALL ITEMS IN THE AGENDA

Cagliari, 16 June 2016

The Shareholders' Meeting of Tiscali met today in sole calling in Cagliari and approved all items in the agenda. In particular, it has:

for the ordinary session:

- Approved 2016 – 21 Stock Option Plan concerning ordinary Tiscali S.p.A. shares reserved for the CEO and the management of the Group;

for the extraordinary session:

- Approved the increase in share capital against payment, in one or more tranches, by means of the issue of a maximum total of 314.528.189 ordinary shares lacking par value, to serve a maximum of 314.528.189 options valid for the subscription of ordinary shares of the Company to be reserved for the CEO and the management of the Group as beneficiaries of the 2016 – 21 Stock Option Plan as per point 1 of the agenda above, with exclusion of the purchase option, pursuant to Article 2441, sections 5 and 6 of the Italian Civil Code. Consequent amendment of Article 5 of the Articles of Association, related to the company capital.

The minutes of the Annual Shareholders' meeting will be made available in compliance with Italian law.

### **Information on Tiscali**

*Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy. Tiscali provides its private and business customers with a vast range of services: internet access through dial-up, ADSL and Fiber Optic technology, as well as voice, VoIP, media, and added-value services and other technologically advanced products.*

*As at 31 December 2015 Tiscali reported around 667.2 active customers, of which 541.8 thousand were broadband customers and over 116.5 thousand are mobile customers.*

*The Tiscali website may be accessed at [www.tiscali.it](http://www.tiscali.it)*

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