

- **TISCALI, SIGNED AGREEMENT OF SENIOR DEBT REFINANCING WITH BANCA INTESA SAN PAOLO AND BANCA POPOLARE DI MILANO**
- **EXTENDED TO 2022 THE MATURITY OF THE DEBT AND STRENGTHENED FINANCIAL STRUCTURE OF THE COMPANY'**
- **SIGNIFICANTLY REDUCED THE FINANCIAL CHARGES AND LIBERATE RESOURCES TO SUPPORT GROWTH**

**Cagliari, 29 June 2016** –The company announces that it has today signed a refinancing agreement with **Intesa San Paolo and BPM** whose object is the senior medium and long term debt of the Group.

The new loan of 88 million euro, of which 53 million euro to Intesa San Paolo and 35 million towards Banca Popolare di Milano, will allow, among other things, the full repayment of the senior debt arising from the Group Facility Agreement (GFA) and for Banca Intesa and certain hedge funds, maturing in September 2017 and renovated in 2014 under Article. 67.

The main features of the new financing plan are:

- A duration of about six years with a maturity on March 31, 2022, which significantly lengthens the timeframe for repayment with respect to the previous debt and helps to strengthen the Group's financial structure for the coming years;
- A repayment plan as follows:
  - the payment of just over half the amount funded in 11 monthly installments starting in March 2017 of about 4.3 million each;
  - the balance of about EUR 40 million in a single payment on maturity in the month of March 2022.
- A total cost of the refinancing at a significantly lower with an annual interest rate which stands at a value of more than 50% lower compared with the previous conditions.

*“It is a key step to further strengthen the financial structure of Tiscali. The new financing conditions will lead to a significant reduction in financial expenses, freeing up resources that can be allocated to the development plans of the company and in particular for investments related to the LTE-TDD Advanced on the 3.5GHz frequency technology..”* Said **Riccardo Ruggiero, CEO at**

In the negotiation process, the Company took advantage of the legal advisory of Giliberti, Pappalètera and Triscornia.

#### **Informazioni su Tiscali**

*Tiscali S.p.A. (Borsa Italiana. Milan: TIS) una delle principali società di telecomunicazioni alternative in Italia e fornisce ai suoi clienti, privati e aziende, una vasta gamma di servizi: accesso a Internet in modalità dial-up, ADSL e FIBRA, voce, VoIP, media, servizi a valore aggiunto e altri prodotti tecnologicamente avanzati. Al 31 dicembre 2015 Tiscali ha registrato oltre 667,2 mila clienti attivi, di cui circa 541,8 mila sono utenti Broadband e oltre 116,5 mila sono utenti mobile. Il web site di Tiscali è raggiungibile all'indirizzo [www.tiscali.it](http://www.tiscali.it)*

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