

TISCALI: CLARIFICATION

Cagliari, 15 April 2015

About what published by some newspapers, Tiscali S.p.A. states that the offer received by Castello SGR in relation to the sale of the Lease Agreement, as communicated together with the debt restructuring agreement, is conditioned to certain conditions precedent.

Castello SGR has requested an extension of the period, initially indicated for March 31, to allow these conditions precedent.

Tiscali has stated its willingness to grant such an extension, subject to the approval by the leasing company from which forma acknowledgement is waited.

Information on Tiscali

Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy. Tiscali provides its private and business customers with a vast range of services: internet access through dial-up and ADSL, as well as voice, VoIP, media, and added-value services and other technologically advanced products.

As at 31 December 2014 Tiscali reported around 481.3 thousand ADSL customers. Of these, around 357 thousand are Dual Play customers.

The Tiscali website may be accessed at www.tiscali.it

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