

Cagliari, 2nd August 2010

Tiscali announces the conclusion of the evaluation process for the Escrow Account established at the time of completion of the sale of Tiscali UK Ltd to TalkTalk Group Ltd last 6th July 2009.

Tiscali and Talk Talk Group Ltd have defined the release of the escrow in favor of Tiscali for a total of ca EUR 24.6 million: ca EUR 21.6 are released with immediate effect, while the remaining EUR 3 million will be released in two tranches of equal amount, at 31st October 2010 and January 2011, subject to completion of certain terms of a commercial agreement.

The deposit, bound to the verification of certain financial and operational parameters, was recorded in the Annual Report at 31st December 2009 for ca EUR 31 million.

The release of this deposit contributes to the process of the net debt reduction undertaken with the restructuring plan started by Tiscali Group in 2009

Information on Tiscali

Tiscali S.p.A. (Borsa Italiana, Milan: TIS) is one of the largest telecommunications companies in Italy. Tiscali supplies a wide range of services to its customers, both private individuals and companies: internet access through dial-up and ADSL, as well as voice, VoIP, media, and added-value services and other technologically advanced products.

As of 31st March 2010 Tiscali had more than 722 thousand active users in Italy, of which 572 thousand are ADSL users. Of these, 332 thousand are Dual Play customers.

The Tiscali website may be accessed at www.tiscali.it

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