

**Tiscali: completed disposal of Tiscali Belgium**

**Cagliari, 27<sup>th</sup> December 2004.** Following the approval of Belgian Competition Authority, the sale of the subsidiary Tiscali N.V to Scarlet Belgie Holding B.V has been completed for a total amount of Euro 19 millions in cash. The disposal was announced on November 29<sup>th</sup>.

PRESS RELEASE