

## Tiscali Clarification

**Cagliari, 27 November 2015**

Concerning what appeared in the press today, Tiscali specifies that the contribution of EUR 42.4 million in cash has already been paid on the accounts of Aria Italia S.p.A. by the shareholders of the company. This contribution at the effective date of the merger will be used to extinguish all the Facility A1 under "Senior Facilities Agreement".

The company also clarifies that the loss recorded in the last six months by Aria Italia S.p.A. is approximately EUR 12 million, and not 112 million as erroneously reported.

### Information about Tiscali

*Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy. Tiscali provides its private and business customers with a vast range of services: internet access through dial-up, ADSL and Fiber Optic technology, as well as voice, VoIP, media, and added-value services and other technologically advanced products.*

*As at 30 September 2015 Tiscali reported around 573.1 active customers, of which 449.8 thousand were ADSL customers and over 113.7 thousand are mobile customers.*

*The Tiscali website may be accessed at [www.tiscali.it](http://www.tiscali.it)*

*Il web site di Tiscali è raggiungibile all'indirizzo [www.tiscali.it](http://www.tiscali.it)*

PRESS RELEASE

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