

Tiscali: clarification

Cagliari, 30th March 2009

With regard to what has been reported by certain press articles and financial analysts commenting 2008 financial results for the Group approved on Friday 27th March and, in particular, the situation arising from Article 2446 of the Italian civil code, the Company clarifies that no rights issue is currently envisaged. The proposal to be presented to the ordinary Shareholders' meeting called for April 29th in relation to the above mentioned article will be formalised shortly.

Tiscali S.p.A. (Borsa Italiana, Milan: TIS) is one of the leading alternative telecommunications companies in Europe. With one of the broadest and most interconnected IP technology-based networks worldwide. Tiscali supplies a wide range of services to its customers, both private individuals and companies, namely: internet access through dial-up and ADSL, as well as voice, VoIP, media, and value-added services and other technologically advanced products. As at 31 December 2008, Tiscali had a total of roughly 2.9 million active users in Italy and the UK. Of these, over 2.3 million were ADSL subscribers

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