

Tiscali: clarification

Cagliari, March 10th 2009

Following what has been communicated after the Board of Directors of Friday 6th March 2009, the Company clarifies that, pending the proposal for a Standstill agreement from the main lending banks, the Company has suspended payments on the long term bank debts, including those due in March.

The Company further clarifies that it has started a process aimed at the renegotiation of the financial debt with key lenders, who have shown to be supportive with this approach; in the meantime the Company continues to operate as normal both in Italy and in the UK both with customers and suppliers.

PRESS RELEASE

Information on Tiscali

Tiscali S.p.A. (Borsa Italiana, Milan: TIS) is one of the leading alternative telecommunications companies in Europe. With one of the broadest and most interconnected IP technology-based networks worldwide, Tiscali supplies a wide range of services to its customers, both private individuals and companies, namely: internet access through dial-up and ADSL, as well as voice, VoIP, media, and added-value services and other technologically advanced products.

At 30 September 2008, Tiscali had a total of around 3.1 million active users in Italy and the UK. Of these, ca 2.4 million were ADSL subscribers

The Tiscali website may be accessed at www.tiscali.com.

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