

Tiscali: update on the strategic review process

Cagliari, 30th June 2008

With regard to the strategic review process commenced last April with the appointment of the financial advisors, during which the Company has received and discussed indications of interest by important industrial operators, the Company informs that several hypothesis are still being analysed and it therefore intends to continue the evaluation process of alternatives aimed at achieving the objectives of growth and value creation for the Group.

PRESS RELEASE

Information on Tiscali

Tiscali S.p.A. (Borsa Italiana, Milan: TIS) is one of the leading alternative telecommunications operators in Europe. With one of the broadest and most interconnected IP technology-based networks worldwide, Tiscali supplies a wide range of services to its customers, both private individuals and companies, namely: Internet access through dial-up and ADSL, as well as voice, VoIP, media, added-value services and other technologically advanced products.

As at 31st March 2008, Tiscali counted both in Italy and the UK a total of 3.5 million active users. Of these, over 2.45 million were ADSL subscribers.

The Tiscali website may be accessed at www.tiscali.com.

Investor Relations

Chiara Dorigotti / Lisa Nanu
+390230901 253/209
ir@tiscali.com

Press Office Image Building
Mara Baldessari, Simona Vecchies
+39 0289011300 Email: tlc@imagebuilding.it

Tiscali S.p.A.
Sa Illetta
09122 Cagliari
Italy

www.tiscali.com