

**Tiscali: Transition to IAS/IFRS and
changes in the Company's financial events calendar**

Milan, July 4th 2005 – Tiscali Group, as anticipated in the 2004 Annual Report, is finalizing procedures for the transition to IAS/IFRS and will publish the Half Year Report according to the new accounting principles by September 30th 2005.

In accordance with the *ad interim* regulation put in place by the Market Authority, the Company is also exempted from the publication of Second Quarter 2005 report.

The timetable of Company's events is, therefore, modified with the cancellation of the Board of Directors' meeting of August 5th set for the approval of 2nd Quarter 2005 results.

PRESS RELEASE

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